GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

R&B Department - Design, Construction, Finance, Operation and Maintenance of Four Laning of Narketpally–Addanki–Medarametla Road (SH-2) from Km 0.000 to 212.500 in the State of Andhra Pradesh under Public Private Partnership on DBFOT (Toll) Basis –Transfer of 100% shareholding of M/s N.A.M Expressway Ltd. (Concessionaire) from Cube Highways and Infrastructure Pte. Ltd. to Cube Highways Trust, an Infrastructure Investment Trust (InvIT) - In Principal – Approval - Accorded - Orders - Issued.

TRANSPORT, ROADS & BUILDINGS (R- IV) DEPARTMENT

G.O Ms.No.2 Dated:20.01.2025.

Read the following:

1. G.O.MS.NO.30, TR&B(R-V) Department , Dated:01.09.2022.
2. From the Chief Engineer (R&B) SH & MD, APRDC AP, Vijayawada, Letter.No.03102023/APRDC/GM/DCE-1/DEE-RDC/AEE-25/NAM/PPP, Dated.10.10.2023.
3. From the Chief Engineer (R&B) SH&MD, APRDC,AP, Vijayawada, Letter.No.04092024/APRDC/GM/DCE-1/DEE-RDC/AEE-25/NAM/PPP, Dated.06.09.2024.

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ORDER:

In the circumstances reported by the Chief Engineer (R&B) SH & MD, APRDC, AP, Vijayawada in the letters 2nd and 3rd read above and after careful examination of the matter Government hereby accord “In-principle” approval for 100% Change in Shareholding (Change in Ownership) of M/s N.A.M Expressway Limited (Concessionaire) from Cube Highways and Infrastructure Pte. Ltd. to Cube Highways Trust (the “Trust”), an Infrastructure Investment Trust (“InvIT”), subject to complying with all the conditions of the concession agreement and project agreements.

2. The Chief Engineer (R&B) SH &MD, APRDC, A.P., Vijayawada shall take necessary action in the matter accordingly.

3. This order issues with the concurrence of Finance(FMU-TR&B) Department vide their U.O. No.FIN-17023/1/2018-FMU(TR&B)-FIN, Computer No. 342641 Dt:20.12.2024.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KANTILAL DANDE
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Chief Engineer (R&B) SH &MD, APRDC, AP, Vijayawada.
Copy to:
The Finance (FMU.TR&B) Department, A.P.
The P.S. to Hon'ble Minister for R&B, Govt. of A.P.
The P.S to Prl. Secretary to Government, T, R&B Department.
The Transport , Roads & Buildings(R.II) Dept, Govt. of Telangana, Hyderabad.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER